

Date : 08/12/2020

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai – 400 001

Company Code No. 531456

**SUB : REGULATION 30 - INTIMATION OF PROCEEDINGS OF 25TH ANNUAL
GENERAL MEETING OF THE COMPANY MINAXI TEXTILES LIMITED**

Dear Sir(s),

In terms of Regulation 30 read with para A of part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby submit proceedings of the 25th Annual General Meeting as follow :

1. The 25th Annual General Meeting (AGM) of the Members of Minaxi Textiles Limited ('the Company') was scheduled on **Tuesday, 08th December, 2020 at 2.00 P.M** but due to technical glitch which was commenced at 02.32 P.M and concluded at 02: 51 P.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular No.14/2020 dated April 8, 2020; Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 issued by Ministry of Corporate Affairs read with Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) on 12th May, 2020 and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.
2. Participation of members through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. The requisite quorum was present through video conference to conduct the proceedings of the meeting.
3. Shri. Dineshkumar P. Patel Managing Director, Shri. Kiritkumar S. Patel Chairman & Whole Time Director, Shri. Bharatbhai P. Patel, Director, Shri. Jasvantkumar K. Patel, Chairman of Audit Committee and Independent Director, Shri. Vasudevbbhai Patel, Chairman of Nomination and Remuneration Committee and Independent Director, Shri. Bhavikkumar R. Patel, Independent Director and Chairman of Stakeholder Relationship Committee, Mr. Snehalkumar Patel, Independent Director, were also present.
4. Shri Kiritkumar S. Patel took the chair and with his permission the proceedings of the meeting were started.

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5. The following business were put up for shareholders approval at the meeting as set out in the Notice of 25th AGM :-

ORDINARY BUSINESS :

Ordinary Resolutions :

1. To receive, consider, approve and adopt the Audited Financial Statement of the company for the Financial Year ended on 31st March 2020, together with the reports of the Auditors and Board of Directors thereon.
2. To appoint a director in place of Shri Dineshkumr P. Patel (DIN-02268757), who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a director in place of Shri Kiritkumar S. Patel (DIN-00372855), who retires by rotation and being eligible, offers herself for reappointment.

SPECIAL BUSINESS :

Special Resolution :

4. Re Appointment of Shri. Bhavikkumar P. Patel as an Independent Director for second term of five consecutive years.
6. To Confirm Shri. Dineshkumar P. Patel (DIN: 02268757) As a Managing Director of the Company for the period of five years.

Ordinary Resolution :

5. To Confirm the appointment of Ms. Sweta B. Patel (DIN- 08597528) as Non Executive Director of the Company.
7. To Confirm the appointment of Shri. Snehalkumar Patel (DIN: 07339340) as an Independent Director of the Company.
8. To Confirm the appointment of Shri. Chirag Nalinbhai Shah (DIN: 0008904247) as an Independent Director of the Company.
9. To Remove Shri. Nirmal B. Patel From the post of director on receipt of special notice from the members

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Voting results of passing of the above resolutions pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015 will be submitted to the Stock Exchanges separately.

We request you to kindly take note of the same.

Thanking you.

Yours faithfully,

For, Minaxi Textiles Limited,



Dineshkumar P. Patel
Managing Director
DIN : 02268757

